

Message Text

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15

ACTION EA-14

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-02

COME-00 DODE-00 EB-11 FEA-02 FPC-01 H-03 INR-10

INT-08 L-03 NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01

SCI-06 SP-03 SS-20 STR-08 TRSE-00 DRC-01 /143 W

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R 270135Z APR 74

FM AMEMBASSY JAKARTA

TO SECSTATE WASHDC 1999

INFO AMCONSUL MEDAN

AMCONSUL SURABAYA

UNCLAS JAKARTA 5111

E.O. 11652: N/A

TAGS: ENRG, ID

SUBJ: ENERGY (CERP/EAL): DOMESTIC PETROLEUM PRICES

REF: A. JAKARTA 3946

B. JAKARTA A-65 OF 4/6/73

1. GOI ANNOUNCED APRIL 22 FOLLOWING DOMESTIC PETROLEUM
PRICE INCREASES (PER LITER):

A. AVGAS UP 25-0/0 TO RP. 50 (US 12 CENTS)

B. AVTUR (JP-1) UP 25-0/0 TO RP. 50 (US 12 CENTS)

C. SUPER GASOLINE (98 OCTANE) UP 22.2-0/0 TO RP.55
(US 13 CENTS)

D. PREMIUM GASOLINE (89 OCTANE) UP 12-0/0 TO RP. 46
(US 11 CENTS)

E. KEROSENE UP 13-0/0 TO RP. 13 (US 3 CENTS)

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F. SOLAR FUEL OIL (NO. 2--HSD) UP 19-0/0 TO RP. 19

(US 4.6 CENTS)

G. DIESEL OIL (IDO) UP 44-0/0 TO RP. 13 (US 3 CENTS)(

#. FUEL OIL (BUNKER C) UP 60-0/0 TO RP. 12 (US 3 CENTS)

2. ANNOUNCING PRICE RISE, MINING MINISTER SADLI SAID
GOI ACTION REQUIRED TO ELIMINATE SUBSIDY PAYMENTS FOR
PETROLEUM AND TO INCREASE GOI REVENUE. SADLI
POINTED OUT THAT DOMESTIC PETROLEUM PRICES HAD NOT
INCREASED SINCE APRIL 1973 (REFAIR B) ALTHOUGH
CRUDE OIL PRICES HAD RISEN FIVE TIMES IN
LAST 12 MONTHS.

3. SPEAKING AT OPENING OF PLYWOOD FACTORY, APRIL 24 INDUSTRY
MINISTER JUSUF SAID BUSINESSMEN MUST NOT INCREASE
PRODUCT PRICES AS RESULT PETROLEUM PRODUCT PRICE
INCREASE; RATHER THEY SHOULD REVIEW COSTS, CONTROL
AND IN SOME CASES LOWER PRICES TO CURB INFLATION.

4. COMMENT: ALTHOUGH NO SURPRISE, PRICE INCREASE
CAME EARLIER THAN MOST EXPECTED (REFTEL A) AND WILL
CREATE UPWARD PRESSURE ON GENERAL PRICE LEVELS AT
TIME WHEN GOI ACKNOWLEDGED 47 PER CENT ANNUAL INFLATION
MARCH 73--MARCH 74 AND ANNOUNCED GOAL OF REDUCING
INFLATION TO 20 PER CENT BY END 1974. AIRGRAM
FOLLOWS.
NEWSOM

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